

12 October 2023

## **CLP Holdings CEO Pledges Support for Low-carbon Energy Development in Mainland China at Qingdao Multinationals Summit**

CLP Holdings Limited (CLP) Chief Executive Officer Mr T.K. Chiang pledged his support for the continued development of clean energy in Mainland China at the Fourth Qingdao Multinationals Summit jointly hosted by the Ministry of Commerce of the People's Republic of China and the People's Government of Shandong Province, which took place from 10 to 12 October.

CLP endeavors to power the high-quality development of Mainland China's economy with a focus on developing clean and low-carbon energy. The company is committed to meeting the energy demands of economic growth in Mainland China and contributing to the country's dual goals of achieving peak carbon emissions by 2030 and carbon neutrality by 2060, Mr Chiang told delegates.

The summit was an excellent platform for communication between multinational companies, enhancing exchanges and understanding between companies and different sectors, said Mr Chiang. It also created broader opportunities for companies to enter Shandong and the Mainland China market. He thanked the Government of Shandong Province for attaching great importance to foreign companies and applauded it for using innovation to shape quality development, creating a world-class business environment, promoting industrial development, and addressing investment concerns raised by multinational companies.

"CLP is honoured to have this opportunity to interact with participants of the summit, sharing our technical expertise and management experience. We shall work together in an open and collaborative manner to promote the sustainable growth of Shandong, China, and the world," Mr Chiang said.

CLP entered Mainland China's power market in 1979, and has nowadays become the largest external investor in the country's power sector. CLP currently has more than 50 power generation projects in 16 provinces, autonomous regions, and municipalities, including 23 wholly-owned projects, with a total installed capacity amounting to 7,180 MW. Under the guidance of China's "30.60" dual goals, CLP has increased its zero-carbon portfolio to nearly 70% of its total generation capacity in Mainland China.

Shandong is a strategic region for the business development of CLP. The company has developed wholly-owned wind farms in Penglai, Laizhou, and Laiwu, with a combined capacity of almost 600 MW including minority assets, to meet the rising demand for clean energy in Shandong and to support the country's dual carbon targets. CLP is also exploring business opportunities in energy storage systems and participating in clean energy projects to support the low-carbon development of Shandong province.

### **About CLP Group**

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, Mainland China, Australia and India. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, which has a diversified portfolio of generating assets that uses a wide range of fuels including coal, gas, nuclear and renewable sources.

Through CLP Power Hong Kong Limited, the Group operates a vertically integrated electricity supply business that provides a highly reliable supply of electricity to 80% of Hong Kong's population. The CLP Group is the largest external investor in the energy sector in Mainland China. The Group's wholly-owned subsidiary EnergyAustralia is a leading integrated energy company in Australia, providing gas and electricity to about 2.46 million households and businesses. Apraava Energy, in which CLP has a 50% interest, is one of India's biggest renewable energy producers with operations in power generation and transmission.

CLP Holdings is included in the Global Dow – an index of the world's leading blue-chip companies, in addition to sustainability-focused indices including the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Hang Seng Corporate Sustainability Index Series and the FTSE4Good Index series.

### **Photo Captions**

#### **Photo 1**



Governor of Shandong Province Mr Zhou Naixiang (left) meets with CLP Holdings Chief Executive Officer Mr T.K. Chiang.

**Photo 2**



CLP Holdings Chief Executive Officer Mr T.K. Chiang delivers his address at the Fourth Qingdao Multinationals Summit.

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