

20 October 2023

CLP Showcases Low-Carbon Energy Transformation at CEPSI 2023 in Xiamen

The 24th Conference on the Electric Power Supply Industry (CEPSI 2023) began today (20 October) in Xiamen, Fujian Province, with the theme “Low-Carbon Energy Powering a Green Future”. CLP Power Hong Kong (CLP Power) Managing Director Mr Joseph Law delivered a keynote address at the Plenary Meeting. An exhibition of CLP Group business operations in Mainland China and Hong Kong is also being staged at the five-day conference, showcasing the company’s decarbonisation journey in support of the country’s 3060 dual carbon goals and Hong Kong’s Climate Action Plan 2050.

In a speech titled “CLP Power – Acceleration to Net-Zero”, Mr Law said, “As one of the largest investor-owned power businesses in Asia, CLP Power plays a vital role in supporting Hong Kong’s decarbonisation targets. We have drawn up short, medium and long-term plans to reduce carbon emissions from our power generation business on all fronts, including adopting a diversified fuel mix, enhancing regional cooperation on zero-carbon energy sources, and exploring the use of hydrogen. We will continue to work with our customers, Government, and the wider community to help Hong Kong achieve carbon neutrality by 2050.”

The exhibition staged at CEPSI 2023 presents CLP’s Climate Vision 2050 to achieve net zero greenhouse gas emissions across its value chain by the middle of the century and showcases the business and development of CLP Power, CLP China, and CLPe.

CLP Power provides a stable and reliable electricity supply to 80% of Hong Kong’s population. The exhibition outlines its decarbonisation strategy from both the supply and demand sides, including the commissioning of the first offshore Liquefied Natural Gas (LNG) terminal and energy-saving measures offered to customers to help Hong Kong achieve its goal of becoming carbon neutral by 2050.

CLP has developed its business in the Mainland China energy market for more than 40 years and is the largest external investor in the country's energy sector. The exhibition introduces CLP China's operations in 16 provinces, autonomous regions, and municipalities, covering an array of generation sources including wind, solar, hydro, nuclear, coal, and energy storage. CLP China also launches community initiatives to provide care and assistance for people in need and to strengthen community ties in the areas in which it operates.

CLPe is dedicated to supporting the development of Hong Kong and the Greater Bay Area with innovative energy services and infrastructure. The exhibition highlights CLPe's one-stop energy solutions which assists customers in the commercial and industrial sectors to adopt low-carbon business operations.

CLP Group Managing Director - China Mr Roger Chen said, "Reducing carbon emissions in the power sector is crucial to the achievement of the country's 3060 dual carbon goals. CLP focuses on the development of new energy, endeavouring to be at the forefront and its zero-carbon portfolio has reached nearly 70% of its total generation capacity in Mainland China. The CEPSI 2023 conference brings together about 1,000 power companies to learn from one another, broaden our outlook, and jointly contribute to the energy transition of China and the world."

The Association of the Electricity Supply Industry of East Asia and the Western Pacific (AESIEAP) is a regional non-governmental organisation founded in 1975 to promote exchanges and cooperation in the Asia-Pacific power industry. It has members in countries and regions including Mainland China, Japan, South Korea, Singapore, the Philippines, Thailand, and Australia etc. As a founding member of AESIEAP, CLP Power maintains close communication and cooperation with power industry partners across the Asia-Pacific region. CEPSI takes place every two years. Representatives of energy organisations, Government departments, power companies, and research institutes from the region and around the world are attending this year's conference.

About CLP Group

The CLP Group is one of the largest investor-owned power businesses in Asia Pacific with investments across Hong Kong, Mainland China, Australia and India. Hong Kong-listed CLP Holdings Limited is the holding company for the CLP Group, which has a diversified portfolio of generating assets that uses a wide range of fuels including coal, gas, nuclear and renewable sources.

Through CLP Power Hong Kong Limited, the Group operates a vertically integrated electricity supply business that provides a highly reliable supply of electricity to 80% of Hong Kong's population. The CLP Group is the largest external investor in the energy sector in Mainland China. The Group's wholly-owned subsidiary EnergyAustralia is a leading integrated energy company in Australia, providing gas and electricity to about 2.46 million households and businesses. Apraava Energy, in which CLP has a 50% interest, is one of India's biggest renewable energy producers with operations in power generation and transmission.

CLP Holdings is included in the Global Dow – an index of the world's leading blue-chip companies, in addition to sustainability-focused indices including the Dow Jones Sustainability Asia Pacific Index (DJSI Asia Pacific), the Hang Seng Corporate Sustainability Index Series and the FTSE4Good Index series.

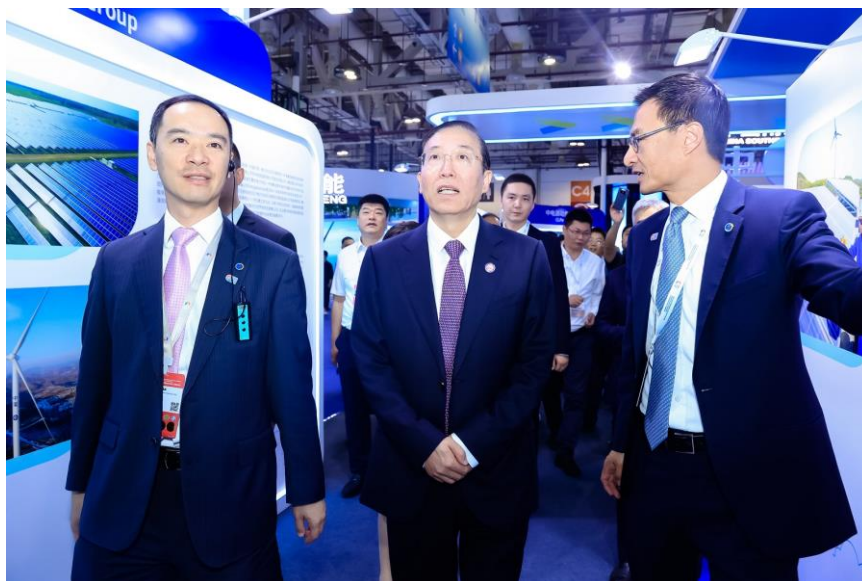
Photo Captions

Photos 1 and 2



CLP Power Managing Director Mr Joseph Law delivers a keynote address titled “CLP Power – Acceleration to Net-Zero” at CEPSI 2023.

Photos 3 and 4



CLP Power Managing Director Mr Joseph Law and CLP Group Managing Director - China Mr Roger Chen photo with Mr Xin Baoan, 2022-2023 President of the AESIEAP, President of China Electricity Council, Executive Chairman of State Grid Corporation of China and Chairman of Global Energy Interconnection Development and Cooperation Organization and tour CLP's exhibition booth at CEPSI 2023.

Photo 5



The exhibition staged at CEPSI 2023 presents CLP's Climate Vision 2050 and the business of CLP Power, CLP China, and CLPe.

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